



## How to use a prepaid card to improve your credit rating

If a bad credit rating is preventing you from being approved for a credit card or loan then things can get tough. You can feel like there's a big black cloud hanging over your head if you get rejected and the very real prospect of becoming a horrible statistic looms over your future.

### Suffering from bad credit? We have the answer

In order to determine whether or not you're financially stable and trustworthy, companies run a credit check on everyone who applies for a loan or credit card. This credit check will run through your financial history, and a decision will be made based on the data they receive.

If you've had a difficult time with your financial past, if you've been declared bankrupt, received a CCJ, or if you've been consistently late with your repayments, you could find yourself with a [bad credit rating](#) and the company could decide not to give you credit.

Getting yourself out of bad credit will help towards setting yourself up for a secure financial future. One way of doing this is with a [Cashplus Prepaid Gold MasterCard®](#) card coupled with our advanced [Creditbuilder™ feature](#).

Along with sensible management of your finances, our integrated Creditbuilder could help rebuild your credit score and prove to banks and other creditors that you're worth lending to.

### Who can benefit from the Cashplus Prepaid MasterCard?

- Those who have been refused loans or have bad credit
- Those who have never had credit
- People new to the UK
- Individuals who have been hit with CCJ's or Bankruptcy

You don't need to have a bank account and there's no interest to pay on your spending or administration fees to pay for your application. We don't use credit checks to open a prepaid account, meaning we have a 100% approval rating, so as long as you're 18 years old or over and are resident in the UK (subject to terms and conditions) you can get on your way to building your credit by signing up for a Cashplus Prepaid MasterCard today.

## With our Creditbuilder feature you could start to improve your credit rating

Creditbuilder is already helping thousands of people build up their credit profile and is helping them look forward to a secure financial future.

### How it works

- APS lend you a full year's-worth of monthly fees in advance, interest-free. The loan is paid to APS Financial Limited, so no money changes hands and it's never available to spend
- All you do then is repay the loan over 12 months in small monthly instalments and we'll update and pass on your credit history accordingly to the credit reference agencies.
- Make all your repayments on time to prove that you can manage your credit responsibly.
- We'll report your repayments to two different credit companies to document your progress.

Manage all your other credit with the same care and, provided you make all your payments on time, you'll likely see your credit score improve. You'll also be able use the Cashplus prepaid MasterCard as a regular payment card.

We don't affiliate your Cashplus card with any of your bank accounts, and by only spending what you load onto the card you'll be able to use your Cashplus Prepaid card to effectively manage your budget, repay your debts and bills as well as building your credit score.

## What's the catch?

**There isn't one.** With Creditbuilder installed on your account you could begin to work your way out of bad credit and into the good books with banks and building societies by cleaning up your financial past and proving that you can have a stable financial future.

Use the Cashplus Prepaid MasterCard to pay your bills or to get the weekly shop in for you and your family whilst at the same time improving your credit score.

Subject to terms and conditions including applicant being resident in the UK & aged 18 years+. Some features and services are only available to customers who have been fully identified and verified. Find out more. Cashplus is issued by APS Financial Ltd (AFL) pursuant to license by MasterCard International Incorporated. AFL is authorised by the Financial Conduct Authority under the Electronic Money Regulations 2011 for the issuing of electronic money. Cards are serviced by Advanced Payment Solutions Ltd (APS) which operates the card on behalf of AFL. All credit facilities are provided by APS and are subject to approval. Creditbuilder is only available on monthly pricing plans.

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